IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.783 OF 2004
CONNECTED WITH
COMPANY APPLICATION NO.41 OF 2004

In the matter of the Companies Act, 1956;

AND

In the matter of Sections 78, 100 to 104 of the Companies Act, 1956;

AND

In the matter of Reduction of Capital of Amar Remedies Limited

Amar Remedies Ltd. .. Petitioner

Shri V.R.Dhond i/b M/s.Kartikeya & Associates for the petitioner

CORAM: S.U.KAMDAR, J
DATE : 25TH FEBRUARY 2005

P.C.:

1. The present petition is filed for the confirmation of a special resolution for reduction of the share capital under section 78, 100 to 104 of the Companies Act, 1956. The reduction in the present case is by virtue of a cancellation of bonus shares which was issued on 16.08.99 out of

revaluation reserves. In view of the objection of the SEBI the company now desires to cancel the said bonus shares and thus, consequently likely to result in reduction in share capital.

2. In para 14 of the petition necessary averments are made that the provisions of S.101(2) are not attracted. Affidavit of service dated 25.2.2005 advertising the said Company Petition in newspaper is taken on record. Petition is accordingly made absolute in terms of prayer clause (a) and (b). No order as to costs.